

# VEGA DAILY

Vitamins to VEGA!

27th. December. 2024

## VITAMIN

01

Recently, the price of vitamin B12 has gradually bottomed out, and foreign countries have become more active in stocking up, with more inquiries. Currently, the North and South American markets are relatively active, but it is expected that the price will not change significantly in the short term, which is worth paying attention to.

## AMINO ACID

02

Methionine: Domestic solid methionine factory quotations have remained stable recently, and the transaction price in the trade market is between USD2530-2570/MT, but the overall transaction is relatively general. According to relevant data: From January to November, the cumulative import of solid methionine was 140,000 tons, a year-on-year decrease of 8.0%; among them, Evonik imported 106,000 tons, a year-on-year increase of 5.1%; CJ imported 20,000 tons, a year-on-year decrease of 30.7%; Sumitomo imported 14,000 tons, a year-on-year decrease of 38.0%.

## API

03

Florfenicol, the market price is relatively stable recently, the factory quotation is between USD23.4-24/KG, but the factory delivery time is still relatively tight, most factories have scheduled delivery until after the new year, and some have delivery in February. The recent price is expected to remain strong.

On December 26, Jiangxi Tonghe Pharmaceutical Co., Ltd. issued an announcement that the company recently received a notice from the Jiangxi Provincial Drug Administration that the raw materials vildagliptin and mirabegron passed the drug GMP compliance inspection, which is conducive to the company's expansion of product sales in the domestic market and forming a good pattern of simultaneous sales in the domestic and foreign markets.

## FOOD ADDITIVE

04

Recently, the functional oil and protein peptide project of Jiangsu Ruilad Biotechnology Co., Ltd. was announced on relevant websites. The project plans to invest 108 million yuan and will be built in two phases: the first phase will produce 4,000 tons of functional oils per year, which is expected to be completed by the end of 2025; the second phase will produce 1,000 tons of functional oils and 50 tons of protein peptides per year, which is expected to be completed by the end of 2026. The company was established on January 23, 2024, and is mainly engaged in food production, food additive production, special medical formula food production, etc.

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