# VEGA DAILY

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## VITAMIN

Recently, it was reported that DSM-Firmenich plans to suspend production at its factory producing precursors for vitamin A and vitamin E for at least 5 weeks, starting in mid-April and ending at the end of May.

#### AMINO ACID

Valine: Domestic market demand is sluggish, and the actual contract prices of manufacturers and the trade market continue to fall, some to USD1.7-1.8/kg. The market supply exceeds demand, and the weak demand leads to a bearish outlook in all links. Users place fewer orders and mostly wait and see, paying attention to the recent production adjustments of manufacturers. It is expected that the price of valine may continue to weaken.

#### API

For doxycycline hydrochloride, mainstream factories limit reporting and signing, the market pays high attention, the trade replenishes inventory in small quantities, the market has an urgent need to replenish stocks, the goods are moving smoothly, and the market transaction price is tightening and rising. The current transaction price is USD43.5-45.4/kg.

### FOOD ADDITIVE

Huakang Co., Ltd. recently announced that it plans to acquire Yusweet for 1.098 billion yuan. According to the disclosed transaction plan, the company will complete the acquisition of 100% equity of Henan Yusweet through "issuing shares + cash payment".

Huakang pointed out that this merger will bring two aspects of synergy: first, by integrating the supply chain layout of both parties in the field of xylose and xylitol, the stability and risk resistance of the company's overall supply chain will be strengthened; second, a complementary production capacity pattern will be formed - the starch sugar production capacity built by Huakang in recent years can provide raw material support for Yusweet's maltitol products, and Yusweet's existing channels can effectively digest Huakang's production capacity output. After the completion of the transaction, the existing business systems of the two companies will form a deep synergy, which will help improve overall operational efficiency and market competitiveness.

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02



#### Reported by Shea & Livia & Lexie&Oliva&Hannah&Sara

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